



PLATINEX COMMENCES DRILL PROGRAM AT SHINING TREE PROPERTY

TORONTO, ONTARIO, May 26, 2010 - Platinex Inc. (TSX-V: PTX), announced today the commencement of the first 1,800m of a planned 11,500m drill program to further evaluate and expand the Herrick gold deposit, one of several historic gold deposits located at its wholly-owned Shining Tree gold property in Churchill, Asquith and Macmurchy Township, Ontario. Field preparations including stripping and geophysical exploration are ongoing.

Initial drilling will straddle and confirm four old intersections which will effectively test depth extensions to 200m of the Central and West zones. The four holes yielded intersections of 5.5 g/t Au/4.0m, 8.22 g/t Au/0.7m and 39.1 g/t Au/2.3m in the [Central zone](#) and 18.88 g/t Au/ 3.4m in the [West zone](#). A [plan](#), two longitudinal sections and a [cross section](#) are attached for purposes of clarity.

"We plan to follow up the initial drilling this year by commissioning an independent resource estimate," says James R. Trusler, President and CEO. "Upon completion of the first 1,800m of drilling consideration will be given to further definition drilling of the Herrick deposit, drill testing down dip from the Ronda Mine workings, and testing newly exposed gold occurrences and IP anomalies. However, the priority will be to add ounces of gold in the ground."

Last year's drill program consisting of a 26-hole, 1,270 metre diamond drilling program successfully extended the strike of the structure and indicated that significant gold mineralization occurs in thicker zones than previously recognized.

For the purpose of this release James R. Trusler, P.Eng is considered the qualified person.

About Platinex Inc.

Platinex is a Canadian mining exploration company. PTX's management team has been leaders in the exploration and development of Platinum Group Elements (PGEs) in North America for 24 years. Platinex also actively pursues the opportunistic acquisition of other precious metal targets. The Company's priority in exploration is reef-type targets which may host large scale ore bodies. Platinex's proprietary expertise in exploration for this type of ore body has led to the acquisition of 7 PGE property holdings over large layered intrusions. Platinex is also exploring the highly prospective Shining Tree gold property and recently expanded the known size of the Herrick gold deposit with a 26 hole drill program returning good gold values.

Platinex Inc.

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.



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