



PLATINEX ENGAGES NORSTAR SECURITIES FOR ONGOING STRATEGIC ADVICE

TORONTO, ONTARIO, November 4, 2008 – Platinex Inc. (TSX. V: PTX) today announced that it has engaged Norstar Securities LP (“Norstar”) to provide ongoing strategic advice and services relating to, among other things, property acquisitions, joint ventures, equity financings and other corporate transactions.

Norstar Securities LP is an independent Toronto-based investment dealer and member of the Toronto Stock Exchange. Norstar provides corporate advisory services to small capitalization companies, with a focus on the junior resource sector.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA) and opportunistic acquisition and exploration of other selected precious metal targets. Platinex is determined to find platinum sources to be used in the campaign to eliminate the threat of global warming. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol “PTX”.

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To receive Company press releases, please email shirley@chfir.com and mention “Platinex” on the subject line.

FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.