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## **PLATINEX'S CEO INVESTED IN PRIVATE PLACEMENT**

TORONTO, ONTARIO, October 3, 2008 – Platinex Inc.'s (TSX-V: PTX) President and CEO, James R. Trusler, today reported that he acquired 480,000 common shares of Platinex Inc. ("Platinex") at \$0.15 per share under a private placement with Platinex which closed on this date, on October 3, 2008.

Mr. Trusler now owns 4,097,760 common shares, and options exercisable for 680,000 common shares, representing approximately 16.05% of the issued and outstanding common shares (assuming the exercise of the options).

Mr. Trusler has acquired the securities of Platinex for investment purposes and reserves the right to acquire additional securities of Platinex in the future.

An early warning report will be filed in SEDAR. A copy of that early warning report and further information can be obtained from:

James R. Trusler at Telephone: (905) 470-6400, and Fax: (905) 470-6450.

### **About Platinex Inc.**

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA) and opportunistic acquisition and exploration of other selected precious metal targets. Platinex is determined to find platinum sources to be used in the campaign to eliminate the threat of global warming. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol "PTX".

For further information please contact:

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### **FORWARD-LOOKING STATEMENTS:**

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

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